

FISCAL NOTE

SB 676 - HB 1753

March 31, 2005

SUMMARY OF BILL: Requires the commissioner of the Department of Finance and Administration (F&A) to publish a quarterly financial report on the activities of the state office buildings and support facilities revolving fund. Requires the report to indicate the fund's closing balance, and all fund revenues and expenditures for the quarter. Requires copies be filed with the Chair of the Senate Finance, Ways, and Means Committee and the Chair of the House Finance, Ways, and Means Committee.

ESTIMATED FISCAL IMPACT:

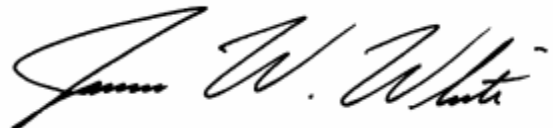
Increase State Expenditures – Not Significant

Assumptions:

- Currently, the state prepares full accrual financial statements at fiscal year-end.
- F&A estimates five hours per quarter to analyze and prepare these quarterly financial statements.
- Enactment of this bill will increase state expenditures by an amount estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director